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SECURITIES AND EXCHANGE COMMISSION

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Department Company Registration and Monitoring Department

Addressee DEPARTMENT ACCOUNT - CRMD

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CANDY DACANAY-DATUON (Contact Person)													(02) 524-4451/ 523-3055																		
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28 June 2012

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA Greenhills, Mandaluyong Metro Manila

Attention

Company Registration and

Monitoring Department

Re

Puregold Price Club, Inc.

Gentlemen:

We refer to the Certificate of Approval of Valuation issued by the Securities and Exchange Commission ("SEC") on 28 May 2012 in favor of Puregold Price Club, Inc. ("PGOLD"). As a condition of the aforementioned SEC approval, the "shares [in PGOLD] to be issued thereon shall be held in escrow by the Commission and shall be released only upon presentation of the transfer of ownership [i.e., stock certificate/s issued by Kareila Management Corporation ("Kareila")] in the name of the corporation [PGOLD] to be submitted to this Commission within thirty (30) days from the date of the approval of the application extendible for justifiable reasons".

Yesterday, the undersigned sought to deposit in escrow with the SEC the original stock certificates issued by PGOLD in favor of the Co Family to comply with the aforementioned condition. However, instead of depositing the aforementioned stock certificates with the SEC, we were advised to file an extension of the aforementioned 30 days to submit the proof of the transfer of the shares in Kareila in the name of PGOLD.

Hence, we are submitting this letter requesting an extension of time to submit the aforementioned stock certificate in Kareila in the name of PGOLD as we are still in the process of securing the Certificate Authorizing Registration from the Bureau of Internal Revenue before the Corporate Secretary of Kareila can record the transfer of the Kareila shares in the name of PGOLD.

We trust that our request will merit your usual and prompt consideration.

Very truly yours,

PUREGOLD PRICE CLUB, INC.

By:

CANDY H. DACANAY-DATUON
Assistant Corporate Secretary